

# GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Provident Fund-General Provident Fund (Andhra Pradesh)-Rate of interest for the financial year 2016-17 commencing on 01.04.2016 as 8.1% (Eight point one per cent) per annum with effect from 01.04.2016 to 30.06.2016-Issued.

### FINANCE (HR-5-Pension, GPF) DEPARTMENT

G.O.RT.No. 1638

Dt:27.06.2016

Read the following:-

- 1. G.O.Rt.No.2142, Finance(Pen.II)Department dated 30.04.2013
- 2. GOI, Resolution No. F.No.5(1)-B(PD)/2016, Ministry of Finance, Department of Economic Affairs(Budget Division) Dt: 02.06.2016
- 3. Lr.No.FM/Gl.II/9-3/2016-17/330 of O/o the Accountnat General (A&E), Andhra Pradesh, Hyderabad, Dt: 08.06.2016.

888

#### ORDER:

According to Rule 13(1) of General Provident Fund (Andhra Pradesh) Rules 1935, Government shall pay to the credit of the account of a subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Government of India for payment of interest on subscription to the General provident Fund in respect of Central Services.

- 2. In the  $G.O.1^{st}$  read above, the State Government have adopted the interest rate of 8.7% per annum ordered by the Government of India with effect from 01.04.2013 until further orders.
- 3. In the reference  $2^{nd}$  read above, the Government of India through its resolution No. F.No.5(1)- B(PD)/2016, Dt: 02.06.2016 revised the rates of interest for the subscribers of General Provident Fund(Central Services) for the year 2016-17 as follows:

#### 8.1% with effect from 01.04.2016 to 30.06.2016.

- 4. The Deputy Accountant General(Funds), in his letter 3<sup>rd</sup> read above has requested to issue necessary Government Orders duly revising the rates of interest on GPF and other similar funds etc., maintained in the State for the year 2016-17.
- 5. Government after careful examination of the matter, hereby adopt the rate of interest as 8.1% per annum w.e.f 01.04.2016 to 30.06.2016 on the following Provident Funds and other similar funds maintained by the Government of Andhra Pradesh on par with rates of Government of India.
  - 1. The General Provident Fund(Andhra Pradesh) Rules 1935
  - 2. The Electricity Department Provident Fund Rules.

- 3. Emergency Cut and Compulsory Saving Rules, 1949.
- 4. Government Distilleries Employees Provident Fund
- 5. Andhra Pradesh Government Life Insurance Fund
- 6. Andhra Pradesh Employees Welfare Fund Rules.
- 6. The G.O. is available on Internet and can be accessed at the address <a href="http://www.goir.ap.gov.in">http://www.goir.ap.gov.in</a>.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

## HEMA MUNIVENKATAPPA SPECIAL SECRETARY TO GOVERNMENT

To

All the Heads of Departments.

All the Departments in the Secretariat.

The Principal Accountant General (G&SSA), AP, Hyderabad.

The Principal Accountant General (A&E), AP, Hyderabad.

The Principal Accountant General (E&RSA) A.P.Hyderabad.

The Director of Treasuries & Accounts, AP, Hyderabad.

The Pay and Accounts Officer, A.P., Hyderabad.

The Director of State Audit, A.P., Hyderabad.

The Director of Works Accounts, AP, Hyderabad

The Director of Insurance, AP, Hyderabad

The Registrar High Court of AP, Hyderabad.

The Secretary, APPSC., Hyderabad.

All the District Collectors.

All the District Judges.

All the Chief Executive Officers of Zilla Praja Parishads.

All the District Treasury Officers.

All the Commissioners and Spl. Officers of Municipalities.

All the District Educational Officers.

All the Secretaries of Zilla Parishads through the District Collectors concerned.

All the District Panchayat Officers.

The Presiding Officer, Labour Court, Hydrabad.

The International Telugu Institute, Tarnaka, Hyderabad.

The Chairman, A.P.Housing Board, Hyderabad.

The Chairman, Tribunal for Disciplinary proceedings, Hyderabad.

The Managing Director, A.P. GENCO/TRANSCO, Vidyut Soudha, Hyderabad.

The Commissioners of Municipal Corporation, Vijayawada, Greater

Visakhapatnam, Kurnool, Rajahmundry, Guntur, Nellore, Kakinada, Eluru, and Kadapa.

The Secretary, Tungabhadra Board, Hospet, Karnataka State.

The Resident Commissioner, AP Bhavan, No.1, Ashok Road, New Delhi.

All Registrars of Universities in Andhra Pradesh,

The Spl. Officer Institute of Administration, Hyderabad.

The Spl. Commissioner, A.P.Bhavan, Ashoka road, New Delhi.

The Pay and Accounts Officer, Thungabhadra Project, High level canal, Stage-I, Anantapur District.

The Director General, Dr. M.C.R. H.R.D Institute of A.P., Jubilee Hills, Hyderabad.

The F.A. & C.A.O., N.S. Project, Secretariat Buildings, Hyderabad. The Director of Accounts, G.B.Project, Dowlaiswaram, E.G.District The Director of Accounts, Sicilian Project, Karoal.

The Asst. Pay and Accounts, Vamsadhara Project, Srikakulam Dist.

The Asst. Pay and Accounts, Vamsadhara Project, Srikakulam District The Director of Accounts Telugu Ganga Project, Cuddapah District The Pay and Accounts Officer, Government of India, New Delhi. The Member Secretary cum Treasurer AP Employees Welfare Fund, SLC, Hyderabad

//FORWARDED::BY ORDER//

SECTION OFFICER